

Weekly News & Bulletin

26th September -02nd October, 2021



Portfolio
Management
Service

Investing for Tomorrow- Together

नेपाल धितोपत्र बोर्डबाट स्विकृति प्राप्त



बि.ओ.के. क्यापिटल मार्केट लि.
B.O.K. Capital Market Ltd.

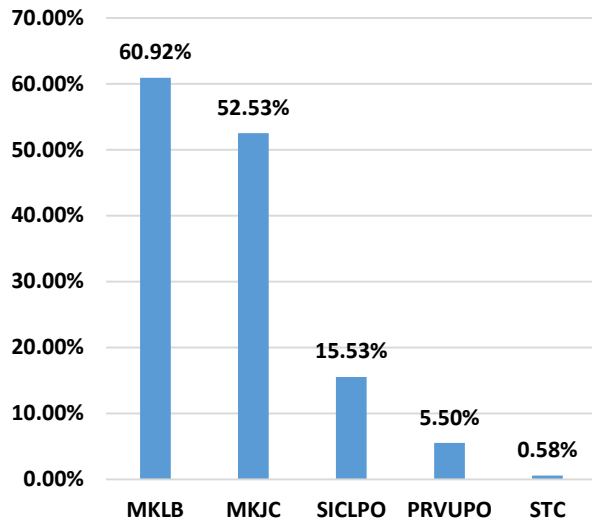
A subsidiary of Bank of Kathmandu Limited



NEPSE OUT LOOK

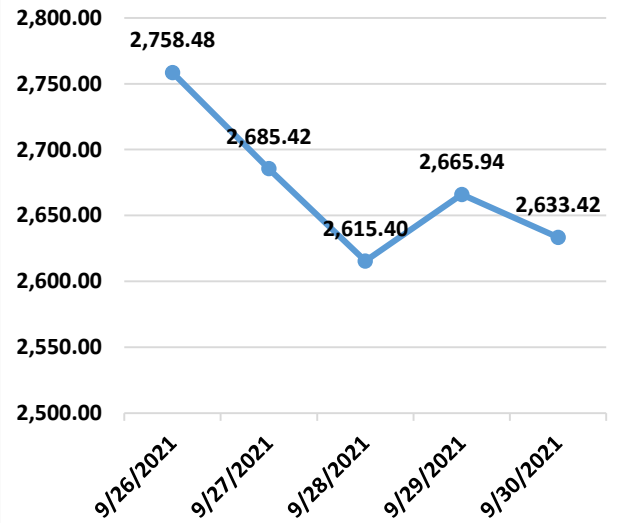
Weeks Highest Percentage Change

Top Gainers(%)

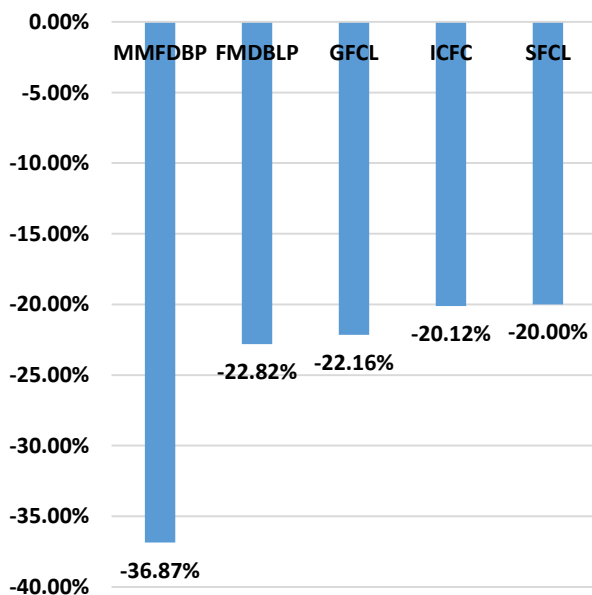


Market Overviews

NEPSE index



Top looser %

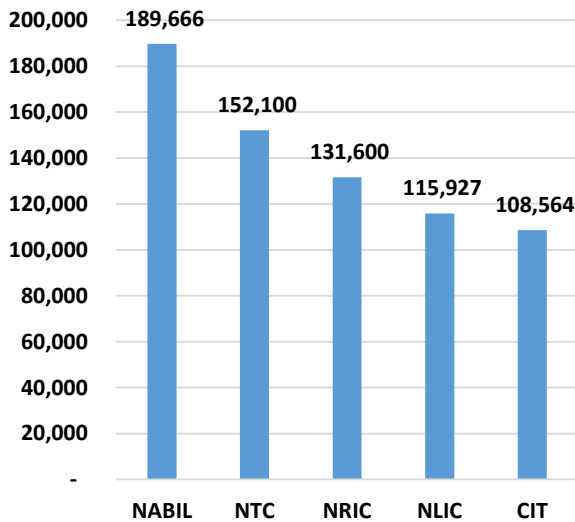


NEPSE lost 125.06 points in past week. On 26th September, 2021 the benchmark index was at 2758.48 while on September 30th it closed at 2633.42. The total turnover for the week was NPR. 26,090.51million rupees. In past week NEPSE reached the highest point of 2846.29 whereas its lowest point was 2578.76 in its intraday trading.



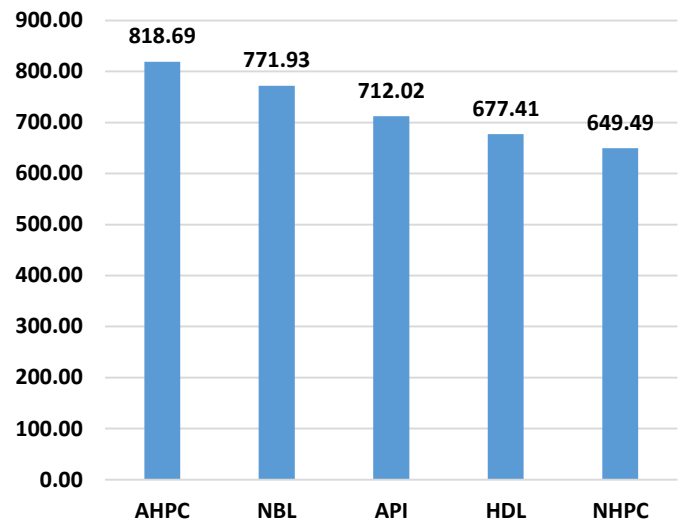
Highest Market Capitalization

Market Capitalization(Billion)



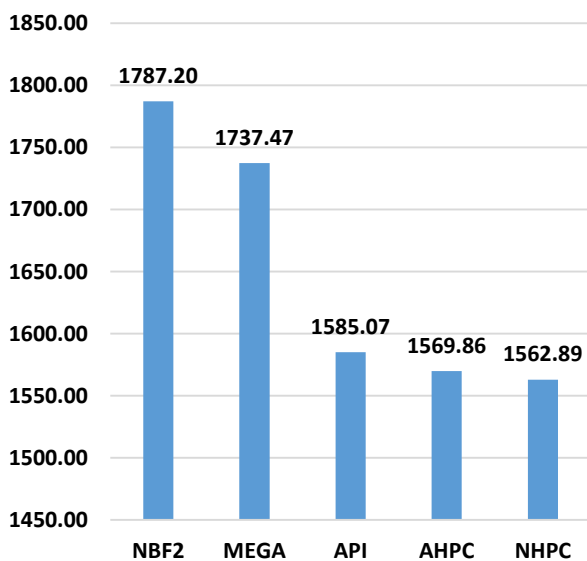
Highest Turnover

Turnover(Million)



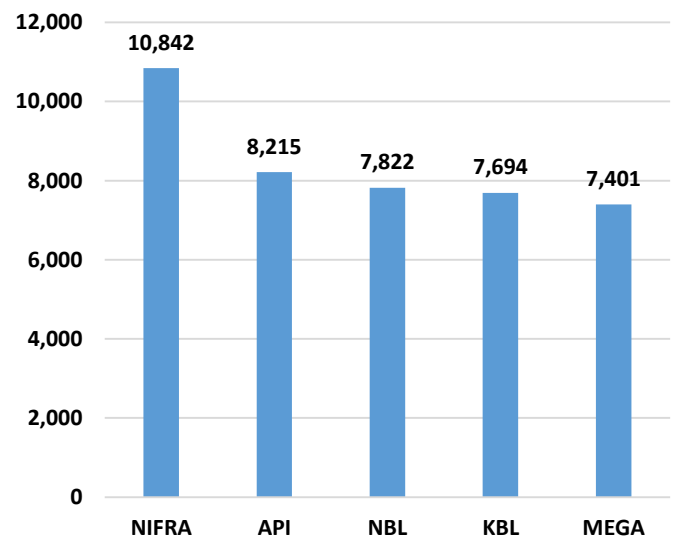
Highest No of Share Traded

No of share Trade (000)



Top Transaction

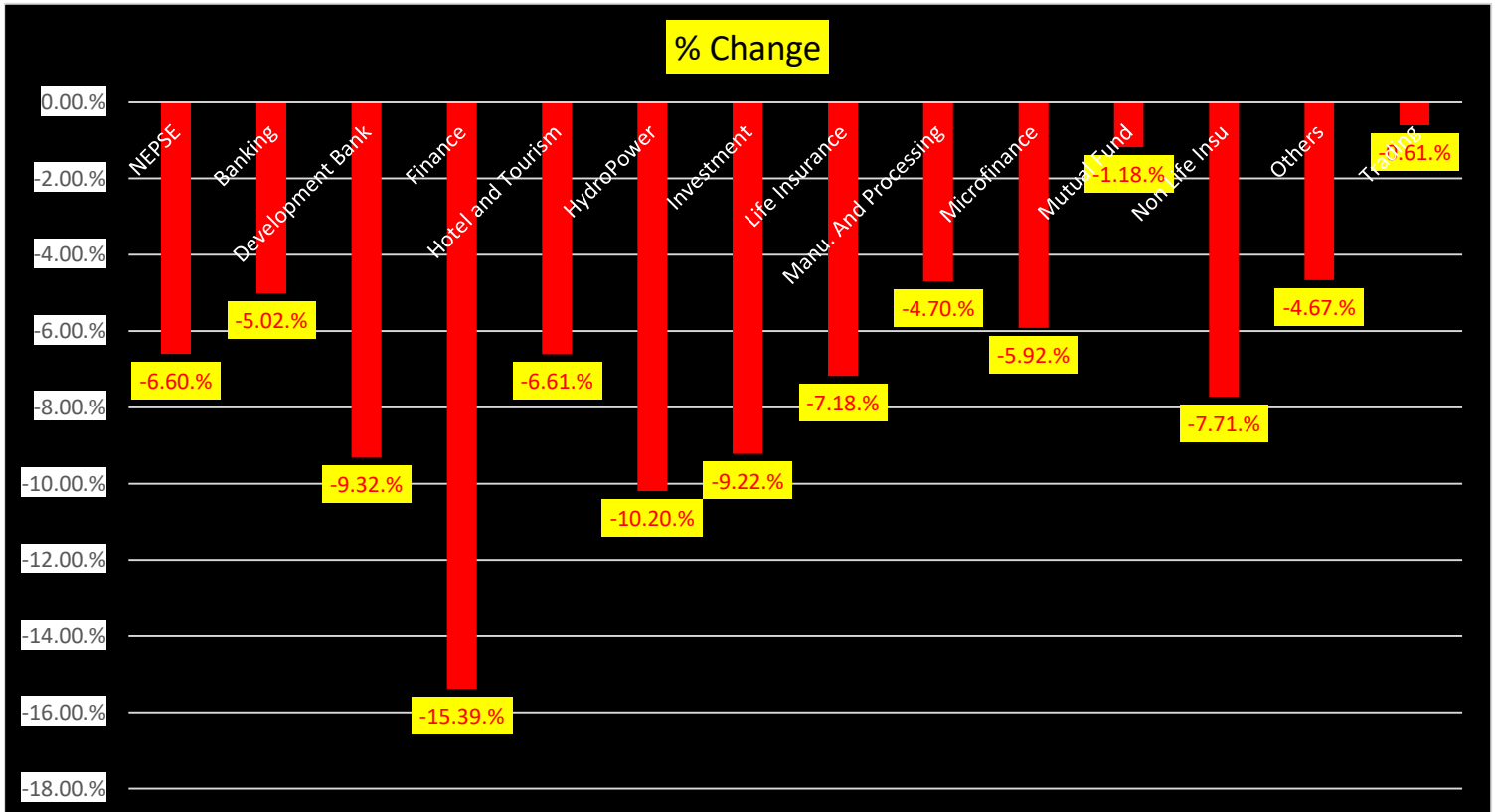
No of Transaction





Market Movement

Sub-Indices	This week	Last week	Point	% Change	Signal	52 Week High	52 Week Low
NEPSE	2633.42	2819.65	-186.23.	-6.60. %	↓	3,228.38	1,574.09
Banking	1,869.40	1,968.12	-98.72.	-5.02. %	↓	2,191.00	1,235.22
Development Bank	4,740.73	5,227.86	-487.13.	-9.32. %	↓	6,425.27	1,835.04
Finance	2243.29	2651.20	-407.91.	-15.39. %	↓	3,340.91	764.32
Hotel and Tourism	3,089.14	3,307.68	-218.54.	-6.61. %	↓	4,290.00	2,045.30
HydroPower	2,818.64	3,138.67	-320.03.	-10.20. %	↓	3,955.92	1,262.43
Investment	86.95	95.78	-8.83.	-9.22. %	↓	123.69	84.48
Life Insurance	14,567.29	15,693.71	-1126.42.	-7.18. %	↓	19,465.78	9,391.58
Manu. And	6,291.50	6,601.82	-310.32.	-4.70. %	↓	7,709.87	2,969.02
Microfinance	4962.57	5274.82	-312.25.	-5.92. %	↓	6,053.83	2,498.40
Mutual Fund	15.03	15.21	-0.18.	-1.18. %	↓	18.63	10.38
Non Life Insu	11,535.26	12,499.50	-964.24.	-7.71. %	↓	15,710.38	7,651.05
Others	1702.86	1786.26	-83.40.	-4.67. %	↓	2,382.15	1,003.91
Trading	3,128.19	3,147.30	-19.11.	-0.61. %	↓	4,791.22	1,035.24





Script Analysis

Script Analysis: Chhimek Laghubitta Bittiya Sanstha Limited (CBBL)

Relative Strength Index:

Relative Strength Index is a momentum oscillator that measures between zero and 100. Currently, the Relative Strength Index is at the 28.55 level. Traditionally the RSI is considered overbought when above 70 and oversold when below 30. MACD line and the signal line are in the negative zone. A histogram is also in the negative zone. Price is below both 5 days EMA and 20 days EMA. The price below the moving average signals for Bearishness.

Support and Resistance level:

Support and resistance level for the next trading week according to Pivot Point.
Pivot Point-1672.07

1st Resistance-1794.69	1st Support- 1549.44
2nd Resistance- 1870.44	2nd Support-1473.69
3rd Resistance- 1993.07	3rd Support- 1351.07





Announcements

Upcoming Issue IPO

S.N.	Company	Sector	Units	Issue Manager
1	Reliable Nepal Life Insurance Limited	Life Insurance	6,000,000	Civil Capital Market Ltd.
2	CYC Nepal Laghubitta Bittiya Sanstha Limited	Microfinance	395,336	Global IME Capital Ltd.
3	Upakar Laghubitta Bittiya Sanstha Limited	Microfinance	266,250	Nepal SBI Merchant Banking Ltd.
4	Jalpa Samudayik Laghubitta Bittiya Sanstha Limited	Microfinance	522,000	Prabhu Capital Ltd.
5	Rastra Utthan Laghubitta Bittiya Sanstha Limited	Microfinance	850,000	NIBL Ace Capital Ltd.
6	IME Life Insurance Company Limited	Life Insurance	6,000,000	Civil Capital Market Ltd.
7	Nesdo Sambridha Laghubitta Bittiya Sanstha Limited	Microfinance	828,750	Global IME Capital Ltd.
8	Sayapatri Hydropower Limited	Hydropower	900,000	NIBL ACE Capital Limited
9	CBIL Capital Limited	Merchant Bank	300,000	Nepal SBI Merchant Banking Limited
10	Dish Media Network Limited	Non Category	2,385,929	Global IME Capital Limited

FPO

S.N.	Company	Sector	Units	Issue Manager
1	Naya Sarathi Laghubitta Bittiya Sanstha Limited	Microfinance	329,649	NMB Capital Ltd.
2	Kisan Laghubitta Bittiya Sanstha Limited	Microfinance	1,298,259	Muktinath Capital Ltd

Right Share

S.N.	Company	Sector	Ratio	Units	Issue Manager
1	IME General Insurance Limited	Non-Life Insurance	10:4	4,630,344	Global IME Capital Ltd.
2	Samridhhi Finance Company Limited	Finance	2:1	2,729,705	BOK Capital Market Ltd.
3	Chhyangdi Hydropower Company Limited	Hydropower	10:3	893,025	Global IME Capital Ltd.
4	Corporate Development Bank Limited	Development Bank	1:1.5	3,000,000	Civil Capital Market Ltd.
5	Ngadi Group Power Limited	Hydropower	10:3	3,275,000	Siddhartha Capital Limited
6	Barun Hydropower Company Limited	Hydropower	1:1	2,551,500	NIBL ACE Capital Limited
7	Shree Ram Sugar Mills Limited	Manufacturing and Products	1:3	8,903,949	Siddhartha Capital Ltd.
8	Civil Laghubitta Bittiya Sanstha Limited	Microfinance	1:1		
9	Arun Valley Hydropower Development Company Limited	Hydropower	1:1	9,983,232	Muktinath Capital Limited

Mutual Fund

S.N.	Company	Sector	Units	Issue Manager
1	Prabhu Smart Fund	Mutual Fund	80,000,000.00	Prabhu Capital Limited
2	NIC Asia Flexi Cap Fund	Mutual Fund	100,000,000.00	NIC Asia Capital Ltd.
3	Nabil Flexi Cap Fund	Mutual Fund	75,000,000.00	Nabil Investment Banking Ltd
4	NMB Sulav Investment Fund - II	Mutual Fund	120,000,000.00	NMB Capital Ltd.
5	Sanima Growth Fund	Mutual Fund	120,000,000.00	Sanima Capital Ltd
6	Siddhartha Investment Growth Scheme 3	Mutual Fund	120,000,000.00	Siddhartha Capital Ltd.
7	Kumari Dhanabridhhi Yojana	Mutual Fund	120,000,000.00	Kumari Capital Ltd.
8	Shuva Laxmi Kosh	Mutual Fund	50,000,000.00	Laxmi Capital Market Ltd.
9	Global IME Balance Fund-I	Mutual Fund	120,000,000.00	Global IME Capital Limited

Bond and Debenture

S.N	Company	Sector	Units	Issue Manager
1	9% Civil Bank Debenture 2088	Corporate Debentures	3,000,000.00	Laxmi Capital Markets Ltd
2	9% Shangriila Development Bank Debenture, 2087	Corporate Debentures	750,000.00	NIBL Ace Capital Ltd.
3	10.25% Everest Bank Limited Debenture 2083	Corporate Debentures	100,000,000.00	NIBL Ace Capital Limited
4	10.25% Sanima Debenture 2086	Corporate Debentures	4,000,000.00	NIC Asia Capital Limited
5	10.25% BOK Debenture 2086	Corporate Debentures	1,600,000.00	Nabil Investment Banking Limited



Technical Analysis



Resistance Level 1	3225
Resistance Level 2	3002
Resistance Level 3	2768

Support Level 1	2580
Support Level 2	2472
Support Level 3	2376

NEPSE lost 125.06 points in past week. On 26th September, 2021 the benchmark index was at 2758.48 while on September 30th it closed at 2633.42. Volatility was 267.33 points witnessed this week. In past week NEPSE reached the highest point of 2846.29 whereas its lowest point was 2578.76 in its intraday trading. Relative Strength Index is a momentum oscillator that measures between zero and 100. Currently, the Relative Strength Index is at the 33.28 level. Traditionally the RSI is considered overbought when above 70 and oversold when below 30. MACD line and the signal line are in the negative zone. A histogram is also in the negative zone. MACD line (green line) and the signal line (yellow line) are in the negative. The MACD line has crossed the signal line and the MACD line is below the signal line, this indicates a possibility of a trend reversal. MACD is indicating the possibility of downward momentum. Also NEPSE has shown strong support on 200 days moving average so we expect market to be in sideways and if it is supported by lower interest rate and favorable policies we expect market to further go up. Hence interest rate should be closely monitored as it plays important role in market movement.



Technical Analysis



Moving Average		Signal
5 days Moving Average	2671	Bullish
50 days Moving Average	2981	Bearish
200 days Moving Average	2665	Bearish

Currently, NEPSE index is on bearish as per 5 days, 50 days and 200 days moving average. NEPSE is showing strong support at 2500 so we might see rise in index if market is supported by such a high volume of transaction in coming days too. NEPSE index is below both 5 days EMA and 20 days EMA. The Index below the moving average signals for Bearishness. Recently, 5 days EMA has crossed its 20 Days EMA from above, forming a Dead crossover pattern. The Dead cross is a technical pattern indicating the potential for a downtrend. NEPSE has strong support level at 2500 so we can expect market to not go down below the above mentioned mark and we might observe growth in coming days too. This is the time one should define their target point for exit or think of investing for a longer period of time. NEPSE has been on bearish run but it can be viewed as an opportunity to invest as this is a dividend season too. Hence, to derive highest risk adjusted return, one should invest considering in fundamental of company and risk factor involved in share market. We expect market to show some correction this week too given the negative market sentiment and festival season that is nearing. Hence stock market has high probability of losing vibrancy during that period, this is a regular phenomenon around this time of the year. Nevertheless, one can invest in good companies with good dividend distribution capacity as dividend distribution season is nearing.



Macroeconomic Report

Summary of Macro-Economic Status FMO Shrawan 2078

Indicators	Shrawan 2078	Ashad 2078	Shrawan 2077	% Utilization
Balance of Payment	38.75	1.23	51.46	-24.70%
Balance of Trade	(129.97)	(1,398.72)	(76.19)	70.59%
Total Budget Expenditure	10.49	1,180.95	1.95	0.64%
Total Capital Expenditure	0.93	228.30	1.33	0.27%
Remittance	638.20	961.05	92.71	588.38%
Consumer Price Inflation	4.35	3.60	3.49	24.64%
Budget Surplus/Deficit	47.90	267.97	58.93	-18.72%
Nepal Govt in NRB	60.00	194.70	196.56	-69.47%
Base Rate	0.07	0.07	0.08	-16.96%
Interbank Rate	0.02	0.05	0.00	10550.00%
Import	150.73	1,539.84	85.81	75.66%
Export	20.76	141.12	9.62	115.80%
Revenue Collection	93.26	938.32	58.81	58.58%

Current Macroeconomic and Financial Situation of Nepal

(Based on One Month's Data Ending Mid-Aug, 2021/22)

Major Highlights

- ❖ CPI-based Inflation remained 4.35 percent on y-o-y basis.
- ❖ Imports increased 75.7 percent and exports increased 115.9 percent.
- ❖ Remittances decreased 18.1 percent in NPR terms and 17.5 percent in USD terms.
- ❖ Balance of Payments remained at a deficit of Rs.38.75 billion.
- ❖ Gross foreign exchange reserves stood at USD 11.42 billion.
- ❖ Federal Government spending amounted to Rs.10.49 billion and revenue collection Rs.93.26 billion.
- ❖ Broad money (M2) contracted 1.6 percent. On y-o-y basis, M2 expanded 19.5 percent.
- ❖ Deposits at BFIs decreased 1.6 percent and claims on the private sector increased 1.6 percent. On y-o-y basis, deposits increased 19.6 percent and claims on the private sector 28.4 percent



Macroeconomic Report

Remittance in Billion

638.20

Shrawan 2078

Monthly Imports and Exports

150.73

20.76

Shrawan 2078

—●— Exports —●— Imports

Monthly Consumer Price Inflation

4.35

Shrawan



Market News

COMMERICAL BANK

- ❖ Kumari Bank Limited (KBL) Proposes 8.67% Dividend for FY 2077/78
- ❖ NIC ASIA Bank collaborates with World Remit; ex-pat Nepalese to receive Rs 400 bonus while sending remittance to NICA accounts via World Remit
- ❖ Sunrise Bank Launches Sunrise Payroll loan scheme of upto 15 lakh for working professionals; also reveals new FD product with 10.07% interest
- ❖ Bank of Kathmandu inks agreement with Smart Doko ecommerce platform; card users to enjoy attractive cashback of 20%

DEVELOPMENT BANK

- ❖ Kamana Sewa Bikas Bank to Install Unifocal Reading Glass in its branches; becomes First bank in Nepalese Banking Industry to introduce this service to promote ophthalmic health of its clients

HYDROPOWER

- ❖ Ridi Hydropower (RHPC) Proposes 12.6% Dividend for FY 2077/78
- ❖ 9.51 MW Maibeni Hydropower Project starts commercial operations; IPO for locals oversubscribed by 3.63 times
- ❖ IPO for General Public: Madhya Bhotekoshi Jalavidyut Company issuing 90,00,000 units IPO shares from Ashwin 20
- ❖ IPO Allotment of Sahas Urja Limited Concludes; 6,44,000 Applicants to Be Allotted with 10 Units



Market News

MICROFINANCE

- ❖ IPO Shares of Manushi Laghubitta Listed in NEPSE,
- ❖ Civil Laghubitta (CLBSL) Proposes 20% Dividend for FY 2077/78,
- ❖ IPO of CYC Nepal Laghubitta in SEBON's Pipeline,
- ❖ RSDC Laghubitta (RSDC) Proposes 10.5263% Dividend for FY 2077/78,
- ❖ Laxmi Laghubitta (LLBS) Proposes 27.368421% Dividend for FY 2077/78.

MUTUAL FUND/ DEBENTURE

- ❖ Mutual Funds of Sunrise Capital Report Fall in Net Profit in Bhadra,
- ❖ Global IME Samunnat Scheme-1 (GIMES1) Reports Fall in NAV and Net Profit in Bhadra,
- ❖ Mutual Funds of Nabil Invest Report Net Loss in Bhadra,
- ❖ Fall in NAV and Profit of "Sanima Large Cap Fund" and "Sanima Equity fund",
- ❖ Mutual Funds of CBIL Capital Report Decline in Net Profit in Bhadra.

OTHERS

- ❖ Vianet brings Bada Dashain Bada Speed, Bada TV Offer for Dashain; get More Speed at same price and up to 22% off Mi Android TVs

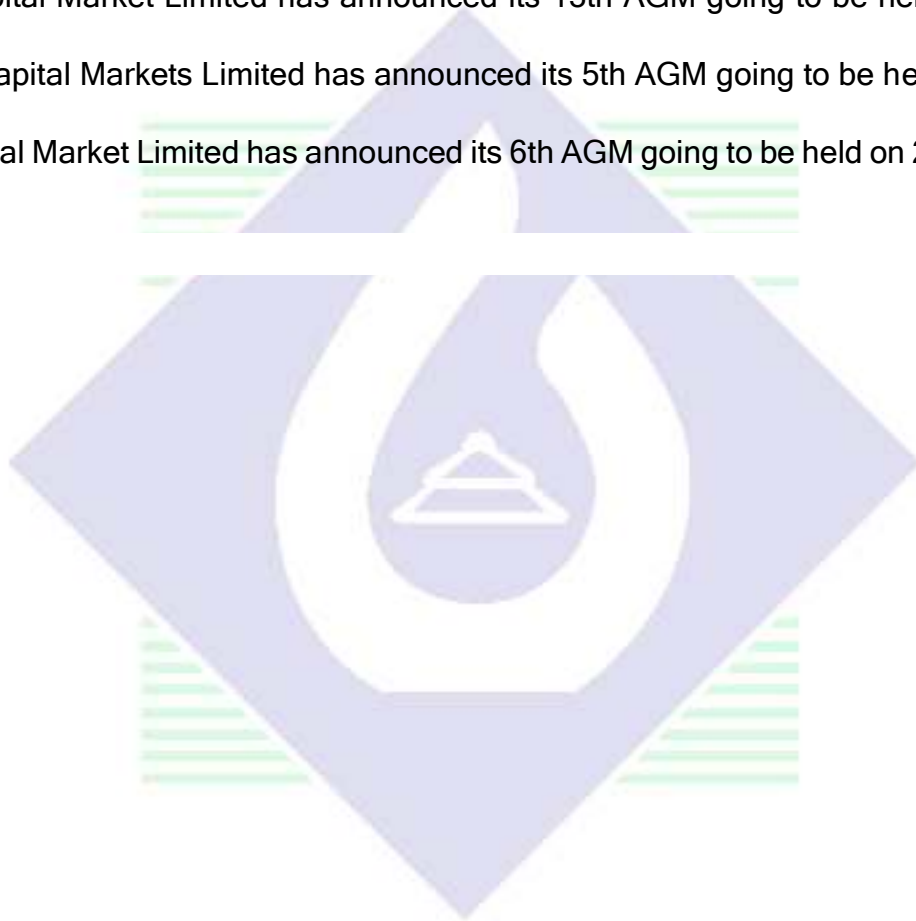


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Market News

ANNUAL/ SPECIAL GENERAL MEETING

- ❖ Care Ratings Nepal Limited has announced its 5th AGM going to be held on 9th Kartik, 2078.
- ❖ Emerging Nepal Limited has announced its 6th AGM going to be held on 12th Kartik, 2078.
- ❖ Sunrise Capital Limited has announced its 11th AGM going to be held on 12th Kartik, 2078.
- ❖ CBIL Capital Limited has announced its 15th AGM going to be held on 5th Kartik, 2078.
- ❖ Laxmi Capital Market Limited has announced its 13th AGM going to be held on 24th Ashwin, 2078.
- ❖ Century Capital Markets Limited has announced its 5th AGM going to be held on 24th Ashwin, 2078.
- ❖ BOK Capital Market Limited has announced its 6th AGM going to be held on 20th Ashwin, 2078.





Mutual Funds

MUTUAL FUND WEEKLY NAV

Symbol	TYPE	Total Paid Up	Date of Maturity	Time to Mature	Weekly NAV (Rs.)	Monthly Nav	LTP (Rs.)	LTP Vs Weekly NAV
CMF1	Close End	820,000,000	3/3/2025	3 Years 5 Months	11.46	11.35	10.28	-10.30 %
CMF2	Close End	560,000,000	7/8/2026	4 Years 9 Months	12.5	12.39	10.7	-14.40 %
GIMES1	Close End	1,000,000,000	3/24/2023	1 Years 5 Months	22.56	26.01	20	-11.35 %
KEF	Close End	1,000,000,000	3/20/2031	9 Years 5 Months	10.58	10.58	9.45	-10.68 %
LEMF	Close End	1,250,000,000	6/12/2024	2 Years 8 Months	12.49	12.46	10	-19.94 %
LUK	Close End	652,623,600	10/1/2027	6 Years 0 Months	12.78	12.61	9.83	-23.08 %
MEGAMF1	Close End	1,250,000,000	9/9/2031	9 Years 11 Months			-	--
NADDF	Open End	499,645,800		--	10.64	10.66	-	--
NBF2	Close End	1,200,000,000	5/31/2029	7 Years 8 Months	17.46	17.47	10.4	-40.44 %
NBF3	Close End	1,250,000,000	9/23/2031	9 Years 11 Months			-	--
NEF	Close End	1,250,000,000	11/6/2023	2 Years 1 Months	17.81	17.74	10.85	-39.08 %
NIBLPF	Close End	750,000,000	1/11/2024	2 Years 3 Months	13.21	12.58	10.78	-18.40 %
NIBLSF	Open End	371,139,040		--	12.4	12.35	-	--
NIBSF1	Close End	1,000,000,000	1/7/2022	0 Years 3 Months	12.74	12.64	11.4	-10.52 %
NIBSF2	Close End	1,200,000,000	5/8/2031	9 Years 7 Months	9.9	9.88	9.3	-6.06 %
NICBF	Close End	755,000,000	8/27/2029	7 Years 10 Months	15.83	14.57	10.55	-33.35 %
NICGF	Close End	835,200,000	3/12/2025	3 Years 5 Months	15.83	15.84	11.14	-29.63 %
NICSF	Close End	1,250,000,000	7/4/2028	6 Years 9 Months	9.94	9.94	9.46	-4.83 %
NMB50	Close End	1,250,000,000	9/1/2026	4 Years 11 Months	16.24	16.04	11.6	-28.57 %
NMBHF1	Close End	1,000,000,000	10/26/2023	2 Years 0 Months	14.91	14.82	10.87	-27.10 %
NMBSBF	Open End	400,000,000		--			-	--
PSF	Close End	1,250,000,000	5/27/2028	6 Years 7 Months	10.36	10.59	9.4	-9.27 %
RMF1	Close End	1,250,000,000	7/22/2028	6 Years 9 Months	9.85	9.81	9.52	-3.35 %
SAEF	Close End	1,300,000,000	12/26/2024	3 Years 2 Months	17.96	21.1	12.43	-30.79 %
SBCF	Close End	1,000,000,000	3/28/2031	9 Years 5 Months	10.13	10.5	9.5	-6.22 %
SEF	Close End	1,500,000,000	11/8/2027	6 Years 1 Months	14.35	14.17	10.4	-27.53 %
SFMF	Close End	860,000,000	11/4/2029	8 Years 1 Months	14.65	20.48	10.74	-26.69 %
SIGS2	Close End	1,200,000,000	8/26/2029	7 Years 10 Months	14.71	14.53	10.6	-27.94 %
SLCF	Close End	1,200,000,000	2/5/2028	6 Years 4 Months	10.46	10.79	9.7	-7.27 %
SSIS	Open End	200,000,000		--	9.85	9.85	-	--



Dividend for FY 2077/78

Dividend

Company	Bonus %	Cash %	Total %	Book Close	Fiscal Year	3 Years Avg %	Dividend Growth %
MMFDB	20%	0%	20%		2077/2078	25.68	38.16
SLBBL	25%	0%	25%		2077/2078	22.06	23.91
CLBSL	19%	1%	20%		2077/2078	11.23	135.48
NEF	0%	40%	40%		2077/2078	18.67	566.67
KBL	6%	3%	9%		2077/2078	11.06	6.25
GLBSL	17%	1%	18%		2077/2078	0	0
KSBBL	19%	1%	19%		2077/2078	10.3	86.73
MBL	13%	1%	14%		2077/2078	13.47	19.87
SANIMA	17%	1%	18%		2077/2078	17.51	15.51
NIFRA	0%	9%	9%		2077/2078	0	0
RHPC	0%	13%	13%		2077/2078	7.71	40.94
NBF2	0%	35%	35%		2077/2078	22	288.89
SDLBSL	25%	1%	26%		2077/2078	22.63	38.91